



Live Well. Be Healthy.

Diabetes Australia – Tasmania

ABN: 90 087 092 180

**Financial Report
For the year ended
30 June 2019**

Agenda of the Annual General Meeting 2019

Diabetes Australia -Tasmania trading as Diabetes Tasmania

Head Office — Level 7, 152 Macquarie Street, Hobart, Tasmania

Wednesday 30 October 2019, 5.30pm

Present

Welcome by President, Mr. Robert Manning

Call for Apologies

Confirmation of quorum

Conflict of interest with any agenda items

Confirmation of Minutes of previous Annual General Meeting

Motion: That the Minutes of the 2018 Annual General Meeting (21 November 2018) be accepted as a true and accurate record of that meeting.

Organisational overview by President, Mr. Robert Manning

Presentation and adoption of Financial Statements and Auditor's Report for the year ended 30 June 2019 be received and accepted.

Election of Directors of the Board 2019 – 20

Confirmation of auditors

Motion: That Wise Lord and Ferguson be appointed for the 2019 - 2020 year as auditors

Close of AGM - Question time.

Minutes of 2017-18 Annual General Meeting

21 November 2018

Diabetes Australia – Tasmania
Head Office
Lvl 7,152 Macquarie Street, Hobart

Wednesday 21 November 2018, 5.30pm

Opening and Welcome	Meeting was opened by the President Robert Manning who welcomed all members.
Present	Robert Manning Fiona Dixon Rosie Beardsley Linda Manaena Stephen Rattigan Gabrial Gossage (Telephone) Allison Garrett Caroline Wells (CEO) Leanne Clark (OM)
Apologies recorded on behalf of	Nil
Quorum	Confirmed
Proxies received on behalf of	None received
Conflict of Interest	Nil
Minutes of previous Annual General Meeting	Motion: That the Minutes of the Annual General Meeting of 1 November 2017 be accepted as a true and accurate record of that meeting. MOVED: Stephen Rattigan/Linda Manaena CARRIED
President's Report	Emailed and tabled – See Annual Report
Financial Statements	Motion: That the Directors', Financial and Auditor's Report for the year ended 30 June 2018 be received and accepted. MOVED: Allison Garrett/Linda Manaena CARRIED
Election of Directors for the Board	Consistent with the Constitution of Diabetes Australia – Tasmania, expressions of interest are hereby called for nomination for appointment / election of Directors for 2018-19. Six valid nominations were received on behalf of the following members of Diabetes Australia -Tasmania to stand as Directors of the Board:- <ul style="list-style-type: none">• Prof Stephen Rattigan• Gabrial Gossage• Fiona Dixon• Linda Manaena• Rosemary (Rosie) Beardsley• Robert Manning That there being a possible seven Board vacancies to fill and six nominations received, an election to fill the vacant positions is dispensed with and the above nominees are deemed to have been elected to fill the vacancies.

The above nominees were duly appointed until the 2019 AGM and their appointment was tabled and noted.

Passed by Acclaim.

The following Board Member has a further year to go of their term:

- Allison Garrett

Confirmation of Auditors

Motion: That WLF Accounting & Advisory are confirmed as auditors for Diabetes Australia – Tasmania for one year, to the next AGM.

MOVED: Linda Manaena/Fiona Dixon

CARRIED

New Business

Office Bearers

In line with section 15.2 (j) of the Diabetes Australia - Tasmania Constitution officers shall be elected at the next duly constituted board meeting.

That Robert Manning remains as President until the next Board meeting.

MOVED: Stephen Rattigan/Rosie Beardsley

CARRIED

That Fiona Dixon remains as Vice President until the next Board meeting.

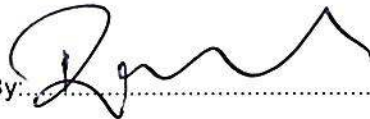
MOVED: Linda Manaena/Allison Garrett

CARRIED

Close of AGM

Meeting closed at 5.43pm

Confirmed By:



Date:

DIABETES AUSTRALIA - TASMANIA'S DIRECTORS' REPORT

Directors submit their report for the period ended 30 June 2019.

Directors

The names and qualifications of the Directors in office at the date of this report are:

Mr Robert Manning - LLB. – President (Elected President 11 September 2014)

Mrs Fiona Dixon – B.Com, FCPA, GAICD – Vice President (Elected 11 September 2014)

Mr Gabriel Gossage (Appointed 26 November 2014)

Mrs Linda Manaena (Appointed 1 April 2015)

Mrs Alison Garrett (Appointed 10 May 2017)

Prof Stephen Rattigan (Appointed 10 May 2017)

Mrs Rosalie Beardsley (Appointed 21 June 2017)

All Directors are paid-up Members of Diabetes Australia -Tasmania, trading as Diabetes Tasmania, in accordance with the Constitution. No Director had any pecuniary interest in the affairs of the Company during the year.

Principal Activity

The principal activity of the Company during the financial year was that of a charitable organisation serving the needs of people with diabetes, promoting awareness of diabetes, the associated risk factors and the promotion of a healthy lifestyle. The Company is a public company limited by guarantee incorporated in Tasmania and registered as Diabetes Australia – Tasmania, the Company trades under the name Diabetes Tasmania.

Diabetes Australia - Tasmania is a member organisation of Diabetes Australia, the national peak body.

The Operating surplus for the 12 months trading period ending 30 June 2019 was \$294,242 compared to a surplus of \$279,581 in the previous 12 months.

Review of Operations

Income and Expenditure

Key income drivers were Health Services 62.1% NDSS 30.2% of total income. In line with organisational service delivery requirements employment costs comprised 65.3% of total expenses.

Likely Developments and Expected Results

For the financial year 2019/20 all current health service programs and NDSS funding will continue.

The Type One Youth Support Program will continue its work in the area of Diabetes Friendly Schools and five children's and youth camps are planned. The NDSS funding for the Diabetes Training in Schools will commence.

The organisation has budgeted a profit of \$74,512.11 for 2019-20 financial year.

Director's Benefits

In accordance with the Company's Constitution, during or since the financial year, no Director of the Company has received or become entitled to receive any benefit by reason of a contract made by the Company or related corporation with a Director or with a firm of which a Director is a member, or with a company in which a Director has a substantial financial interest.

Signed in accordance with a resolution of the Directors.

A handwritten signature in black ink, appearing to be 'R. Manning', with a long, sweeping horizontal stroke extending to the right.

Mr. Robert Manning
President

Dated this 23 day of October 2019.

Diabetes Australia – Tasmania
Income and Expenditure Statement
For year ended 30 June 2019

	2019 \$	2018 \$
Income		
Fundraising	99,408	115,062
Health Services	1,923,712	1,699,113
Interest	4,005	14,009
Membership	51,555	95,408
NDSS Funding	989,667	921,806
Rental Income	15,767	15,420
Sundry Income	458	13,523
Training Subsidy	3,500	17,295
Youth Activities	65,608	73,356
Total Income	3,153,680	2,964,992
Account, Audit & Legal	10,092	11,002
Bank Fees	3,468	6,252
Information Technology	165,238	62,744
Consultants	190,360	39,640
Consumer Fact Sheets	-	1,095
Depreciation	47,106	35,264
Fundraising	6,096	13,829
Health Services Resources	15,602	11,448
Insurance	22,242	22,511
Marketing & Awareness	-	13,179
Motor Vehicles	44,006	49,189
DA Ltd Membership	8,750	9,546
NDSS Programs	14,264	89,692
Primary Health Tasmania	59,371	71,768
Postage & Courier	71,118	84,055
Premises	148,532	148,988
Provisions – Depart/Programs	3,272	2,490
Publications	10,307	10,818
Public Relations	3,367	5,551
Professional Development - Staff	33,919	24,547
Professional Development – Board	-	950
Recruitment	1,210	275
Salaries	1,763,132	1,619,999
Staff and Volunteers Amenities	6,813	6,672
Superannuation	160,887	152,426
Uniforms	3,607	4,944
Stationery & Printing	29,688	38,274
Subscriptions and Journals	14,466	10,848
Telephone	24,989	22,943
Travel	29,498	37,078
Venue/Room Hire/Catering	39,153	28,893
Youth Activities	37,134	71,594
Sundry	1,399	8,892
Total Expenses	2,969,086	2,717,396
Operating Surplus	184,594	247,596
Other Income		
Bell Potter Investment	109,647	36,356
Other Expenses		
Loss on Disposal of Assets	-	(4,371)
Net Surplus	294,241	279,581

The accompanying notes form part of these accounts

Diabetes Australia – Tasmania

Statement of Financial Position

As at 30 June 2019

	Notes	2019 \$	2018 \$
Current Assets			
Cash & Cash Equivalents	2	1,041,034	561,334
Investments	3	1,890,258	1,854,474
Receivables		92,765	225,679
Prepayment		17,263	20,975
Total Current Assets		3,041,320	2,662,462
Non-Current Assets			
Plant & Equipment	4	134,527	152,298
Total Non-Current Assets		134,527	152,298
Total Assets		3,175,847	2,814,760
Current Liabilities			
Creditors	5	115,868	141,198
Provisions – Annual Leave & Long Service Leave	6	278,926	228,372
Income in advance	7	377,011	345,733
Total Current Liabilities		771,805	715,303
Non-current Liabilities			
Provision - Long Service Leave	6	41,600	31,256
Total Current Liabilities		41,600	31,256
Total Liabilities		813,405	746,559
Net Assets		2,362,442	2,068,201
Equity			
Retained Surplus		2,068,201	1,788,620
Current Year Net Surplus		294,241	279,581
Total Equity		2,362,442	2,068,201

The accompanying notes form part of these accounts

Diabetes Australia – Tasmania

Statement of Changes in Equity
For the Year Ended 30 June 2019

	Notes	2019 \$	2018 \$
Retained Earnings brought forward		2,068,201	1,788,620
Current Year Net Surplus		<u>294,241</u>	<u>279,581</u>
Total Equity		<u>2,362,442</u>	<u>2,068,201</u>

The accompanying notes form part of these accounts

Diabetes Australia – Tasmania
Statement of Cash Flow
For the Year Ended 30 June 2019

	Notes	2019 \$	2018 \$
Cash Received from Operations			
Receipts from All Sources		3,440,468	2,918,188
Payment to Suppliers and employees		(2,895,649)	(2,600,765)
Cash Surplus from Operations		544,819	317,423
Cash from investing activities			
Purchase of Financial Investments		(35,785)	(1,436,283)
Purchase of Plant & Equipment		(29,334)	(122,094)
Proceeds from Sale of Plant & Equipment		-	6,628
Cash Surplus / (Deficit) from Investing activities		(65,119)	(1,551,749)
Net Increase / (decrease) in Cash for Period		479,700	(1,234,326)
Balance at start of year		561,334	1,795,660
Balance at end of year	2	1,041,034	561,334

Result for Year is reconciled to cash surplus from operations as follows:

Net Surplus for the year	294,241	279,581
Changes in non-cash items		
Depreciation	47,106	35,264
Loss on Disposal	-	4,372
Prepayments	3,712	(4,294)
Inventory	-	118
Income received in advance	31,278	(14,034)
Employee entitlements	60,898	43,814
Receivables	132,914	(69,127)
Creditors	(25,330)	41,730
Cash Surplus from Operations	544,819	317,423

The accompanying notes form part of these accounts

Diabetes Australia – Tasmania

Notes to and forming part of the financial report
For the Year Ended 30 June 2019

1. Summary of Significant Accounting Policies

The directors have prepared the financial report on the basis that the Company is a non-reporting entity because there are no users dependent on a general purpose financial report. The financial report is therefore a special purpose financial report which has been prepared in order to meet the requirements of the *Corporations Act 2001* and the *Australian Charities and Not-for-Profits Commission Act 2012*. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

In preparing the financial report, the following Australian Accounting Standards required by the Australian Charities and Not-for-Profit Commission have been adopted:

AASB101 - Presentation of Financial Statements

AASB107 - Statement of Cash Flows

AASB108 - Accounting Policies, Changes in Accounting Estimates & Errors

AASB1031 - Materiality

AASB1048 - Interpretation of Standards

AASB1054 - Australian Additional Disclosures

Such accounting policies are consistent with the previous period unless stated otherwise

The financial report has been prepared on an accruals basis, except salaries and wages expenses, and is based on historical cost unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash in banks and investments in money market instruments.

(b) Trade and Other Receivables

Trade and other receivables include all amounts due from services in the ordinary course of business. All trade and other receivables are expected to be received within 12 months and are therefore classified as current assets.

(c) Plant and Equipment

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the Company commencing from the time the asset is held ready for use. The depreciation method and useful life of assets is reviewed annually to ensure they are still appropriate.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rates	Depreciation basis
Motor Vehicles	20%	Straight-line
Furniture & Fixtures	33.3%	Straight-line
Plant and Equipment	33.3%	Straight-line

Diabetes Australia – Tasmania

Notes to and forming part of the financial report
For the Year Ended 30 June 2019

1. Summary of Significant Accounting Policies (cont.)

(d) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(e) Employee Provisions

Provision is made in respect of the Company's liability for annual leave and long service leave.

Long service leave is accrued based on the probability of employees with over 5 years of service reaching entitlement after 10 years of service. Annual leave is recorded at the nominal amount.

(f) Income in advance

Income received in 2018-2019, in relation to 2019-2020 activities, has been brought to account as a current liability.

(g) Donation and Fundraising Income

Donation and fundraising income is recognised when the Company obtains control over the funds, which is on receipt.

(h) Grant Income

Grants are assistance provided by the government or other body in the form of transfers of resources to the Company in return for past or future compliance with certain conditions relating to the operating activities of the Company. Government grants are not recognised until there is reasonable assurance that the Company will comply with the conditions attached to them and the grants will be received.

(i) Interest Income

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

(j) Membership Income

Membership income is recognised in revenue in the year to which it relates.

(k) GST

Income, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

(l) Accounting Standard Changes

The AASB has issued a number of new and amended Accounting Standards that have mandatory application dates for future reporting periods, some of which are relevant to the entity. The directors have decided not to early adopt any of the new and amended pronouncements. Diabetes Australia – Tasmania's preliminary assessment of the new and amended pronouncements that are relevant to Diabetes Australia – Tasmania is that they will not significantly impact the financial statements of the entity.

1. Summary of Significant Accounting Policies (cont.)

(m) Accounting Standard Changes

Affected Standard	AASB Amendment	Nature of change to accounting policy	Reporting periods starting on or after	Application date	Impact on financial report
AASB 16	Leases	This standard requires changes in treatment of Assets and Liabilities held under lease agreements	01 Jan 19	01 July 19	Operating lease contracts will be recognised in the financial report.
AASB 1058	Income of Not-for-Profit Entities	This standard applies to transactions which do not arise from enforceable contracts with customers involving performance obligations	01 Jan 19	01 July 19	To be assessed during the 2019-2020 financial year. It is anticipated that Diabetes Australia – Tasmania currently comply with the new standards.

(n) Related Party Transactions

During the financial year no services of organisations in which Directors of the Board have a relationship on a commercial basis has been entered into. If conflicts of interest arose, Directors have complied with the conflicts of interest policy and have, where appropriate, declined to participate in Board discussions and decision-making.

(o) Subsequent Events

There were no subsequent events for Diabetes Tasmania as at 30 June 2019.

(p) Economic Dependency

Diabetes Tasmania is dependent on Government Funding for the majority of its revenue to operate the business. At the date of this report the Board of Directors has no reason to believe the Government will not continue to support Diabetes Tasmania. On this basis the Board has prepared these financial statements on a going concern basis.

1. Summary of Significant Accounting Policies (cont.)

(q) Leasing Commitments

The Company leases premises at three service delivery locations as outlined below:

Premises	Landlord	Commencement	Term	Rental
7/152 Macquarie Street, Hobart	Ceres 152 Pty Ltd	1 October 2017	3 Years + 3-year option	\$70,225 + CPI increase annually
64 Cameron Street, Launceston	RAJ Agencies	1 November 2018	1 year currently negotiating further lease and options	\$36,130 + CPI increase annually
2/45 Best Street, Devonport	Cancer Council	1 July 2018	5 Years + 5-year option	\$8,505 + CPI increase annually

Diabetes Australia – Tasmania

Notes to and Forming Part of the Accounts Cont.
For the Year Ended 30 June 2019

	2019 \$	2018 \$
2. CASH & CASH EQUIVALENTS		
Cash at Bank	618,778	266,096
Term Deposit – 3 Months	422,256	295,238
Total Cash & Cash Equivalents	1,041,034	561,334
3. INVESTMENTS		
Term Deposits	346,694	420,556
Bell Potter – Investment	1,543,564	1,433,918
Total Investments	1,890,258	1,854,474
4. PLANT & EQUIPMENT		
Motor Vehicles at cost	97,919	97,919
Accumulated Depreciation on Motor Vehicles	(29,633)	(23,400)
	68,286	74,519
Furniture & Fixtures at costs	183,006	176,280
Accumulated Depreciation on Furniture & Fixtures	(142,667)	(111,814)
	40,339	64,466
Plant & Equipment at cost	197,603	174,994
Accumulated Depreciation on Plant & Equipment	(171,701)	(161,681)
	25,902	13,313
Total Plant & Equipment	134,527	152,298
5. CREDITORS		
Sundry Creditors	83,229	101,486
GST Payable	1,592	11,900
Payroll Liabilities	31,046	27,812
Total Creditors	115,868	141,198
6. PROVISIONS		
Current		
Provisions for Annual Leave	169,054	141,820
Provisions for Long Service Leave	109,872	86,551
Total Provisions (Current)	278,926	228,371
Non-Current		
Provisions for Long Service Leave	41,600	31,256
Total Provisions (Non-Current)	41,600	31,256
7. INCOME IN ADVANCE		
Bequest	175,099	175,099
COACH – Cardiac Rehab	10,286	19,213
COACH - Ty2 Program	-	13,670
COACH - GDM	68,206	-
Diabetes Australia Research Program	-	25,000
NDSS Surplus	-	27,379
PHT- Aged	63,500	-
PHT - Rural	1,822	-
School Triathlon	12,453	7,975
TOYS Program	45,645	77,396
Total Income in Advance	377,011	345,732

Diabetes Australia – Tasmania

Directors' Declaration

For the Year Ended 30 June 2019

The directors have determined that the Company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the *Corporations Act 2001* and the *Australian Charities and Not-for-Profits Act 2012* outlined in Note 1 to the financial statements.

The directors of the Company declare that:

1. The financial statements and notes present fairly the Company's financial position as at 30 June 2019 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Robert Manning, President

Director



Fiona Dixon, Vice President

Date 23/10/19